

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 70-3

A By-law to give effect to the provisions of the Municipal Act and The Municipal Unconditional Grants Act relating to the mill rate imposed for the collection of Taxes for the year 1970.

WHEREAS the aggregate amount of the sums necessary to be raised by tax levy the Corporation in the year 1970 is \$41,092.96 and

WHEREAS by By-law No. 70-2 the Corporation has levied the following rates on the rateable property:

<u>Public School Supporters</u>		
<u>Purpose</u>	<u>Residential and Farm</u>	<u>Commercial, Industrial</u>
General	7.14	7.14
Schools	<u>7.00</u> <u>14.14</u>	<u>7.78</u>
Less: Unconditional grant	<u>1.03</u>	
Totals	<u>13.11</u>	<u>14.92</u>

AND WHEREAS by virtue of the provisions of the Municipal Act and the Municipal Unconditional Grants Act the said total rate of 14.14 upon taxable residential and farm property will be reduced by 1.03 mills as a result of the estimated revenue of \$2,935.00 from payments to be received in the year 1970 under The Municipal Unconditional Grants Act,

THEREFORE, the Council of the Corporation of the Township of Prince enacts as follows:

1. Notwithstanding the provisions of By-law No. 70-2, the total of the rates levied as imposed by the said by-law in respect of residential and farm property for the raising of taxes for municipal purposes for the year 1970 shall be and is hereby reduced by 1.03 mills.
2. Bylaw No. 70-2 is hereby amended accordingly.

Passed in open Council this 30th day of April, 1970.


REEVE


CLERK

First reading: April 30, 1970

Second reading: April 30, 1970

Third reading: April 30, 1970