

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 72-4

A By-law to give effect to the provisions of the Municipal Act and The Municipal Unconditional Grants Act relating to the mill rate imposed for the collection of Taxes for the year 1972.

WHEREAS the aggregate amount of the sums necessary to be raised by tax levy by the Corporation in the year 1972 is \$45,331.76 and

WHEREAS by By-law No. 72-3 the Corporation has levied the following rates on the rateable property:

<u>Public School Supporters</u>	
<u>Purpose</u>	<u>Commercial, Industrial, and Farm</u>
General	8.22
Schools	<u>7.21</u> <u>15.43</u>
Less: Unconditional Grant	<u>1.12</u>
Totals	<u>14.31</u> <u>16.23</u>

AND WHEREAS by virtue of the provisions of the Municipal Act and the Municipal Unconditional Grants Act the said total rate of 15.43 upon taxable residential and farm property will be reduced by 1.12 mills as a result of the estimated revenue of \$3,231.85 from payments to be received in the year 1972 under The Municipal Unconditional Grants Act,

THEREFORE, the Council of the Corporation of the Township of Prince enacts as follows:

1. Notwithstanding the provisions of By-law No. 72-3, the total of the rates levied as imposed by the said by-law in respect of residential and farm property for the raising of taxes for municipal purposes for the year 1972 shall be and is hereby reduced by 1.12 mills.
2. Bylaw No. 72-3 is hereby amended accordingly.

Passed in open Council this 4th day of May, 1972.

  
REEVE

First reading: May 4, 1972

Second reading: May 4, 1972

Third reading: May 4, 1972

  
CLERK