

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 74-2

A By-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1974 and for educational purposes including principal and interest payments falling due within the year 1974.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$3,463,970; and

WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1974 is \$21,202.65 and

WHEREAS the amount required to be levied by the Corporation in the year 1974 for educational purposes including principal and interest payment falling due within the year 1974 is \$38,331.93

THEREFORE, the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BYLAW 1974".

2. The estimate of \$21,202.65 for general municipal expense purposes falling due within the year 1974 is hereby adopted.

3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$21,202.65 for general municipal expense purposes falling due within the year 1974 and there is accordingly hereby levied a rate of 6.12 mills in the dollar on the whole rateable property according to such assessment roll.

4. In order to raise the sum of \$38,331.93 for education purposes as follows:

Elementary	\$23,696.04
Secondary	<u>14,635.89</u>
	<u>\$38,331.93</u>

including principal and interest payments falling due within the year 1974, the following rates are hereby levied for the year 1974:

- (a) A rate of 11.00 mills in the dollar value upon the Taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll.
- (b) A rate of 12.23 mills in the dollar value upon the Taxable commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll.

5. The tax levy is to become due and payable in one instalment on June 8, 1974.

Passed in open Council this 7th day of May, 1974.

First reading: May 7, 1974

Second reading: May 7, 1974

Third reading: May 7, 1974


REEVE


CLERK