

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 75-5

A By-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1975 and for educational purposes including principal and interest payments falling due within the year 1975.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$5,928,885; and

WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1975 is \$27,295.00 and

WHEREAS the amount required to be levied by the Corporation in the year 1975 for educational purposes including principal and interest payment falling due within the year 1975 is made up as follows:

The Sault Ste. Marie Board of Education	
Elementary School Purposes	\$27,527.00
Secondary School Purposes	23,057.00
	<u>776.00</u>
Sault Ste. Marie District Roman Catholic Separate School Board	
Separate School Purposes	<u>776.00</u>
	<u>\$51,360.00</u>

THEREFORE, the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BYLAW 1975".
2. The estimate of \$27,295.00 for general municipal expense purposes falling due within the year 1975 is hereby adopted.
3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$27,295.00 for general municipal expense purposes falling due within the year 1975 and there is accordingly hereby levied a rate of 6.80 mills in the dollar on the whole rateable residential property and 8.00 mills in the dollar on the whole rateable commercial property according to such assessment roll.
4. In order to raise the sum of \$51,360.00 for education purposes including principal and interest payments falling due within the year 1975 the following rates are hereby levied for the year 1975;

- (a) a rate of 13.11 mills in the dollar upon the taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll, which rate is made up as follows:

Elementary Public School Rate	7.32 mills
Secondary schools	<u>5.79 mills</u>
Total	<u>13.11 mills</u>

- (b) a rate of 14.56 mills in the dollar upon the taxable commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll, which rate is made up as follows:

Elementary Public School Rate	8.13 mills
Secondary schools	<u>6.43 mills</u>
Total	<u>14.56 mills</u>

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(c) A rate of 9.29 mills in the dollar value upon the taxable residential and farm property of separate school supporters of the Township of Prince according to the last revised assessment roll, which rate is made up as follows:

Separate school rate	3.50 mills
Secondary schools	<u>5.79 mills</u>
Total	<u>9.29 mills</u>

5. The tax levy is to become due and payable in one instalment on June 14, 1975.

Passed in open Council this 13th day of May, 1975.

First reading: May 13, 1975

Second reading: May 13, 1975

Third reading: May 13, 1975



Reeve



Clerk