

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 78-6

TAX ASSISTANCE: (T.1.3) A bylaw to authorize residential real property tax credits for the assistance of elderly residents.

WHEREAS The Municipal Elderly Resident's Assistance Act, 1973, authorizes municipalities to pass by-laws to allow certain owners of residential real property a uniform credit against real property taxes; and

WHEREAS the Council of the Corporation deems it desirable to provide for such credits;

THEREFORE the Council of The Corporation of the Township of Prince, pursuant to The Municipal Elderly Resident's Assistance Act, 1973, ENACTS as follows:

1. REAL PROPERTY TAX CREDIT AUTHORIZED

The Township Treasurer is hereby authorized to allow the owners of residential real property a credit of \$25.00 against the real property taxes imposed by the municipality in respect of such real property in each year, provided that

- (a) such owner or the spouse of such owner or both occupies or occupy the property in respect of which real property taxes are imposed as his, her or their personal residence;
- (b) such owner or the spouse of such owner or both has or have attained the age of sixty-five years on or before the 28th day of February in each year in which the tax credit is allowed;
- (c) such owner or the spouse of such owner or both has or have been assessed as the owner of residential real property in the Township of Prince for a period of not less than one year immediately preceding the said date.
- (d) no such credit shall be allowed to an owner in respect of more residential real property than one single family dwelling unit in any year.

2. EFFECTIVE DATE

This by-law comes into effect on the day of its final passing.

PASSED in open Council this 2nd day of May, 1978.

REEVE

J. M. M. M. M. M.

CLERK

J. Konkin