

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 78-8

A By-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1978 and for Educational purposes including principal and interest payments falling due within the year 1978.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$4,439,660; and

WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1978 is \$37,544.30 and

WHEREAS the amount required to be levied by the Corporation in the year 1978 for educational purposes including principal and interest payment falling due within the year 1978 is made up as follows:

The Sault Ste. Marie Board of Education	
Elementary School Purposes	\$36,553.00
Secondary School Purposes	43,030.00

Sault Ste. Marie District Roman Catholic	
Separate School Board	
Separate School purposes	<u>7,579.00</u>

\$87,162.00

THEREFORE the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BYLAW 1978".
2. The estimate of \$37,544.30 for general municipal expense purposes falling due within the year 1978 is hereby adopted.
3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$37,544.30 for general municipal expense purposes falling due within the year 1978 and there is accordingly hereby levied a rate of 8.33 mills in the dollar on the whole rateable residential property and 9.80 mills in the dollar on the whole rateable commercial property according to such assessment roll.
4. In order to raise the sum of \$87,162.00 for education purposes including principal and interest payments falling due within the year 1978 the following rates are hereby levied for the year 1978:

- (a) a rate of 19.56 mills in the dollar upon the taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	9.96 mills
Secondary schools	<u>9.60 mills</u>
Total	<u>19.56 mills</u>

- (b) a rate of 21.74 mills in the dollar upon the taxable commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	11.07 mills
Secondary schools	<u>10.67 mills</u>
Total	<u>21.74 mills</u>

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(c) A rate of 18.93 mills in the dollar value upon the taxable residential and farm property of separate school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Separate school rate	9.33 mills
Secondary schools	<u>9.60 mills</u>

Total 18.93 mills

(d) A rate of 21.04 mills in the dollar value upon the taxable commercial and industrial property of separate school supporters of the Township of Prince according to the last revised assessment roll, which rate is made up as follows:

Separate school rate	10.37 mills
Secondary schools	<u>10.67 mills</u>


Total 21.04 mills

5. The tax levy for taxes in the total amount over \$100.00 is to become due and payable in two equal instalments on June 2, 1978 and September 8, 1978.

6. The tax levy for taxes in the total amount of \$100.00 or under is to become due and payable in one instalment on June 2, 1978.

Passed in open Council this 2nd day of May, 1978.


Reeve


Clerk