

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 80-5

A By-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1980 and for Educational purposes including principal and interest payments falling due within the year 1980.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$4,815,840; and

WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1980 is \$39,662.00 and

WHEREAS the amount required to be levied by the Corporation in the year 1980 for educational purposes including principal and interest payments falling due within the year 1980 is made up as follows:

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| The Sault Ste. Marie Board of Education | |
| Elementary School Purposes | \$46,490.00 |
| Secondary School Purposes | 51,677.00 |

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|---|------------------|
| Sault Ste. Marie District Roman Catholic Separate School Board | |
| Separate School Purposes | <u>11,292.00</u> |

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| | <u>\$109,459.00</u> |
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THEREFORE the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BY-LAW 1980".
2. The estimate of \$39,662.00 for general municipal expense purposes falling due within the year 1980 is hereby adopted.
3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$39,662.00 for general municipal expense purposes falling due within the year 1980 and there is accordingly hereby levied a rate of 8.12 mills in the dollar on the whole rateable residential property and 9.56 mills in the dollar on the whole rateable commercial property according to such assessment roll.
4. In order to raise the sum of \$109,459.00 for education purposes including principal and interest payments falling due within the year 1980 the following rates are hereby levied for the year 1980:

- (a) a rate of 22.41 mills in the dollar upon the taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

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|-------------------------------|--------------------|
| Elementary Public School Rate | 11.83 mills |
| Secondary Schools | <u>10.58 mills</u> |
| Total | <u>22.41 mills</u> |

- (b) a rate of 26.37 mills in the dollar upon the taxable commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

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|-------------------------------|--------------------|
| Elementary Public School Rate | 13.92 mills |
| Secondary Schools | <u>12.45 mills</u> |
| Total | <u>26.37 mills</u> |

BY-LAW NO. 80-5 (Cont.)

(c) a rate of 22.41 mills in the dollar value upon the taxable residential and farm property of separate school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

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|----------------------|--------------------|
| Separate School Rate | 11.83 mills |
| Secondary Schools | <u>10.58</u> mills |
| Total | <u>22.41</u> mills |

(d) a rate of 26.37 mills in the dollar value upon the taxable commercial and industrial property of separate school supporters of the Township of Prince according to the last revised assessment roll, which rate is made up as follows:

| | |
|----------------------|--------------------|
| Separate School Rate | 13.92 mills |
| Secondary Schools | <u>12.45</u> mills |
| Total | <u>26.37</u> mills |

5. The tax levy for taxes in the total amount over \$100.00 is to become due and payable in two equal installments on June 6, 1980 and August 22, 1980.

6. The tax levy for taxes in the total amount of \$100.00 or under is to become due and payable in one installment on June 6, 1980.

Passed in open Council this 12th day of May, 1980.

W. J. Shindler
Reeve

A. Konkin
Clerk