

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 81-1

**TAXES:** A by-law to authorize the establishment of an interim tax billing system by the Corporation of the Township of Prince, and to provide regulations respecting the manner and time of payment of taxes.

THE COUNCIL of The Corporation of the Township of Prince, pursuant to sections 303, 527 and 553 of The Municipal Act, R.S.O. 1970, chapter 284 and amendments thereto, ENACTS as follows:

1. TAXES DEFINED

In this by-law "taxes" includes local improvement assessments, sewer rents and rates and other rents and rates payable as taxes.

2. PLACE OF PAYMENT

All taxes payable in any year to the Township Corporation shall be paid into the office of the Treasurer or into any branch of any chartered bank of Canada, trust company or Credit Union in the City of Sault Ste. Marie.

3. INTERIM TAX LEVY SYSTEM

Commencing in the year 1981 and in each succeeding year the Township Corporation shall operate a tax levy system as follows:

(1) Interim tax bill

The Township Corporation shall issue interim tax bills on or before the 14th day of February in each year providing for payment on or before the 28th day of February in each respective tax year

(a) by levying on the whole of the assessment for real property according to the last revised assessment roll a sum approximately 30 per cent, calculated to the nearest mill, of that which would be produced by applying to such assessment the total rate for all purposes levied in the preceding year on residential real property of public school supporters; and

(b) by levying on the whole of the business assessment according to the last revised assessment roll a sum approximately 30 per cent, calculated to the nearest mill, of that which would be produced by applying to such assessment the total rate for all purposes levied in the preceding year on business assessment of public school supporters.

(2) Final tax bill

The Township Corporation shall issue final tax bills on or before the 15th day of June in each year, providing for payment in two equal instalments of the difference between the total tax levy for each respective tax year and the interim tax bill; the first of such instalments to be due on or before the 30th day of June in that year, and the final instalment to be due on or before the 30th day of September in that year.

4. INSTALMENTS

All taxes payable to the Corporation in any year shall be paid by three instalments as follows:

(1) First instalment

The amount shown on the interim tax bill shall be the first instalment and shall be due and payable on or before the 28th day of February in each year;

(2) Second instalment

The second instalment shall be a sum equal to one-half of the difference between the total tax levy for each respective tax year and the interim tax bill, calculated to the nearest mill, and shall be due and payable on or before the 30th day of June in each year; and

(3) Third instalment

The third instalment shall be a sum representing the balance of the total tax payable for each respective tax year after deducting the first and second instalments and shall be due and payable on or before the 30th day of September in each year.

In default of payment of any instalment as herein provided, the succeeding instalment shall forthwith become due and payable.

5. PART PAYMENT

The Tax Collector may accept part payment from time to time on account of any taxes due and may give a receipt for such part payment, provided that acceptance of any such part payment does not affect the collection of any percentage charge imposed and collectable under section 7 of this by-law in respect of non-payment of any taxes or any class of taxes or of any instalment thereof.

6. PAYMENTS IN ADVANCE

The Tax Collector is authorized to receive in any year payments on account of taxes for that year in advance of the days fixed by by-law for the payment of any instalment of such taxes.

7. PENALTY CHARGE

- (1) As a penalty for non-payment of the first instalment of taxes by the 28th day of February, a percentage charge of one and one-quarter per cent (1¼%) is hereby imposed on the first day of March on the amount of such instalment in default and on the first day of each calendar month thereafter in which default continues during the year in which the taxes are levied;
- (2) Notwithstanding section 4, as a penalty for non-payment of the second instalment of taxes by the 30th day of June a percentage charge of one and one-quarter per cent (1¼%) is hereby imposed on the 1st day of July on the amount of such instalment in default and on the first day of each calendar month thereafter in which default continues during the year in which the taxes are levied; and
- (3) Notwithstanding section 4, as a penalty for non-payment of the third instalment of taxes by the 30th day of September, a percentage charge of one and one-quarter per cent (1¼%) is hereby imposed on the 1st day of October on the amount of such instalment in default and on the first day of each calendar month thereafter

in which default continues during the year in which the taxes are levied.

8. INTEREST ON TAX ARREARS

The Tax Collector shall add to the amount of all taxes due and unpaid interest at the rate of one and one-quarter (1¼%) per month for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied until the taxes are paid.

9. BY-LAW NO. 79-12 REPEALED

By-law 79-12, enacted December 11, 1979 is hereby repealed.

10. EFFECTIVE DATE

This BY-law takes effect on the day of its final passing and shall remain in full force and effect from year to year until repealed or amended.

PASSED in open Council this 13th day of January, 1981.

  
REEVE

  
CLERK