

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 82-12

A By-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1982 and for Educational purposes including principal and interest payments falling due within the year 1982.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$5,080,550; and

WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1982 is \$65,260.00 and

WHEREAS the amount required to be levied by the Corporation in the year 1982 for educational purposes including principal and interest payments falling due within the year 1982 is made up as follows:

The Sault Ste. Marie Board of Education
Elementary School Purposes \$57,544.00
Secondary School Purposes 57,176.00

Sault Ste. Marie District Roman Catholic
Separate School Board
Separate School Purposes 14,570.00

\$129,290.00

THEREFORE the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BY-LAW 1982".
2. The estimate of \$65,260.00 for general municipal expense purposes falling due within the year 1982 is hereby adopted.
3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$65,260.00 for general municipal expense purposes falling due within the year 1982 and there is accordingly hereby levied a rate of 12.67 mills in the dollar on the whole rateable residential property and 14.90 mills in the dollar on the whole rateable commercial property according to such assessment roll.

4. In order to raise the sum of \$129,290.00 for education purposes including principal and interest payments falling due within the year 1982 the following rates are hereby levied for the year 1982:

- (a) a rate of 25.10 mills in the dollar upon the taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	14.00 mills
Secondary Schools	<u>11.10 mills</u>
Total	<u>25.10 mills</u>

- (b) a rate of 29.53 mills in the dollar upon the taxable commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	16.47 mills
Secondary Schools	<u>13.06</u> mills
<u>Total</u>	<u>29.53</u> mills

- (c) A rate of 25.10 mills in the dollar value upon the taxable residential and farm property of separate school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	14.00 mills
Secondary Schools	<u>11.10</u> mills
<u>Total</u>	<u>25.10</u> mills

- (d) A rate of 29.53 mills in the dollar value upon the taxable commercial and industrial property of separate school supporters of the Township of Prince according to the last revised assessment roll, which rate is made up as follows:

Elementary Public School Rate	16.47 mills
Secondary Schools	<u>13.06</u> mills
<u>Total</u>	<u>29.53</u> mills

5. The tax levy for taxes, less interim billing is to become due and payable in two equal installments on June 25, 1982 and September 24, 1982.

Passed in open Council this 11th day of May, 1982.

David Edgar
Reeve

A. Korkein
Clerk