

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 85-4

A By-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1985 and for Education purposes including principal and interest payments falling due within the year 1985.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$5,524,230 and

WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1985 is \$78,045.00 and

WHEREAS the net amount required to be levied by the Corporation in the year 1985 for educational purposes including principal and interest payments falling due within the year 1985 is made up as follows:

The Sault Ste. Marie Board of Education	
Elementary School Purposes	\$77,867.00
Secondary School Purposes	78,215.00

Sault Ste. Marie District Roman Catholic Separate School Board	
Separate School Purposes	<u>23,168.00</u>

\$179,250.00

THEREFORE the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BY-LAW 1985".
2. The estimate of \$78,045.00 for general municipal expense purposes falling due within the year 1985 is hereby adopted.
3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$78,045.00 for general municipal expense purposes falling due within the year 1985 and there is accordingly hereby levied a rate of 13.95 mills in the dollar on the whole rateable residential property and 16.41 mills in the dollar on the whole rateable commercial property according to such assessment roll.
4. In order to raise the sum of \$179,250.00 for education purposes including principal and interest payments falling due within the year 1985 the following rates are hereby levied for the year 1985:

- (a) a rate of 32.06 mills in the dollar upon the taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	18.08 mills
Secondary Schools	<u>13.98</u>

Total 32.06 mills

- (b) a rate of 37.72 mills in the dollar upon the taxable commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	21.27 mills
Secondary Schools	<u>16.45 mills</u>
<u>Total</u>	<u>37.72 mills</u>

- (c) A rate of 31.97 mills in the dollar value upon the taxable residential and farm property of separate school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Separate School Rate	17.99 mills
Secondary Schools	<u>13.98 mills</u>
<u>Total</u>	<u>31.97 mills</u>

- (d) A rate of 37.61 mills in the dollar value upon the taxable commercial and industrial property of separate school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Separate School Rate	21.16 mills
Secondary Schools	<u>16.45 mills</u>
<u>Total</u>	<u>37.61 mills</u>

- The tax levy for taxes, less interim billing is to become due and payable in two equal instalments on June 28, 1985 and September 27, 1985.
- Persuant to Chapter 302, Section 379(2) R.S.O. 1980 of the Municipal Act, the Council of the Township of Prince enacts that the Treasurer is hereby authorized to mail the notice of taxes or cause it to be mailed to the address of the residence or place of business of the person taxed.

Passed in open Council this 14th day of May, 1985.

David Edgar
Reeve

Suey Korkein
Clerk