

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 86-20

Being a by-law to designate persons authorized to sign cheques issued by the municipality

WHEREAS subsection 81(1) of the Municipal Act, R.S.O. 1980, c. 302, requires that every cheque issued by the treasurer shall be signed by the treasurer and by some other person designated for the purpose by by-law or resolution of the Council;

AND WHEREAS subsection 81(3) of the Municipal Act authorizes the council of any municipality to provide that the signature of the treasurer and of any other person authorized to sign cheques issued by the treasurer may be written or engraved, lithographed, printed or otherwise mechanically reproduced on cheques;

NOW THEREFORE, the Council of the Corporation of the Township of Prince enacts as follows:

1. All cheques issued by the Treasurer shall be signed by David Edgar, Reeve or the Acting Reeve and by the Treasurer.
2. The Reeve or alternate member shall, before signing any cheque satisfy himself that such issuance has been authorized.
3. The signature of the Treasurer and of any other person authorized to sign cheques issued by the Treasurer may be written or engraved, printed or otherwise mechanically reproduced on cheques.
4. The provisions of Resolution #26 of February 13, 1979 shall be deemed as having compliance with the provisions of this by-law.

Passed in open Council this 11th day of November, 1986.


Reeve


Administrator