

CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 86-21

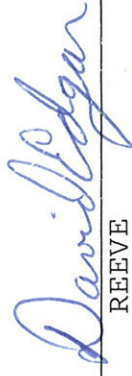
being a by-law to establish a scale of costs pursuant to the Municipal Tax Sales Act, 1984

WHEREAS Section 15 of the Municipal Tax Sales Act, 1984, S.O. 1984, Chapter 48 permits a by-law to be passed to establish a scale of costs to be charged as the reasonable costs of proceedings under the Act;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF PRINCE ENACTS AS FOLLOWS:

1. THAT the scale of costs as set out in Schedule "A" attached hereto and forming part of this By-law is hereby fixed as the scale of costs to be charged under Section 15 of the Municipal Tax Sales Act, 1984.
2. THAT in lieu of charging the municipality's actual costs in determining any cancellation price, the scale of costs as set out in Schedule "A" shall be charged as the reasonable costs of proceedings under the Act.
3. THAT this By-law shall come into force on the day of the final passing hereof.

READ a First, Second and Third time and finally PASSED this 11th day of November, 1986.

  
REEVE

  
ADMINISTRATOR

SCHEDULE "A" TO BY-LAW NO. 86-21

SCALE OF COSTS

	Actual Cost
Title searching	\$100.00
Survey	
Registration of tax arrears certificate	\$175.00
Registration of statutory declaration	\$125.00
Mailing first notice	\$100.00
* Mailing final notice	\$100.00
* Mailing final notice	\$100.00
Preparation of extension agreement	\$150.00
Registration of cancellation certificate	\$137.00
* \$5.00 additional charge for each notice above 10	

Costs Related to Proceeding under Tender Process:

Advertising expenses	\$625.00
Expenses incurred for holding tender opening	\$ 75.00
Mailing of notices	\$ 50.00
Registration of deed and statutory declaration	\$ 175.00
Distribution of proceeds of sale	\$ 50.00

Costs Related to Proceeding Under Auction Process:

Advertising Expenses	\$625.00
Expenses incurred for holding auction	
If by Treasurer	\$125.00
If by Professional Auctioneer	Auctioneer's Fee Plus \$100
Registration of deed and statutory declaration	\$175.00
Distribution of proceeds of sale	\$ 50.00