

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW 90-5

A by-law to levy on the whole rateable property according to the last revised assessment roll the amount required by the Corporation for General Municipal Expense purposes in the year 1990 and for Education purposes including principal and interest payments falling due within the year 1990.

WHEREAS the value of the whole rateable property of the Township of Prince according to the last revised assessment roll is \$6,709,350

AND WHEREAS the estimated sum required for general municipal expense purposes falling due within the year 1990 is \$140,537.83

AND WHEREAS the net amount required to be levied by the Corporation in the year 1990 for educational purposes including principal and interest payments falling due within the year 1990 is made up as follows:

The Sault Ste. Marie Board of Education	
Elementary School Purposes	\$143,581.00
Secondary School Purposes	\$111,889.00

Sault Ste. Marie District Roman Catholic	
Separate School Board	
Elementary School Purposes	\$ 48,256.00
Secondary School Purposes	<u>\$ 37,605.00</u>

\$341,331.00

THEREFORE the Council of the Corporation of the Township of Prince enacts as follows:

1. This by-law may be cited as "THE GENERAL MUNICIPAL EXPENSE AND EDUCATIONAL LEVY BY-LAW 1990".
2. The estimate of \$140,537.83 for general municipal expense purposes falling due within the year 1990 is hereby adopted.
3. There is hereby levied on the whole rateable property according to the last revised assessment roll of the Township of Prince the sum of \$140,537.83 for general municipal expense purposes falling due within the year 1990 and there is accordingly hereby levied a rate of 20.71 mills in the dollar on the whole rateable residential property and 24.37 mills in the dollar on the whole rateable commercial property according to such assessment roll.
4. In order to raise the sum of \$341,331.00 for education purposes including principal and interest payments falling due within the year 1990, the following rates are hereby levied for the year 1990:

- (a) a rate of 50.30 mills in the dollar upon the taxable residential and farm property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:
- | | |
|-------------------------------|--------------------|
| Elementary Public School Rate | 28.27 mills |
| Secondary Public School Rate | <u>22.03</u> mills |
| Total | 50.30 mills |

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- (b) a rate of 59.18 mills in the dollar upon the commercial and industrial property of public school supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Public School Rate	33.26 mills
Secondary Public School Rate	25.92 mills
Total	59.18 mills

- (c) a rate of 50.57 mills in the dollar value upon the taxable residential and farm property of Separate School supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

Elementary Separate School Rate	28.27 mills
Secondary Separate School Rate	22.03 mills
Total	50.30 mills

- (d) a rate of 59.18 mills in the dollar value upon the taxable commercial and industrial property of Separate School supporters of the Township of Prince according to the last revised assessment roll which rate is made up as follows:

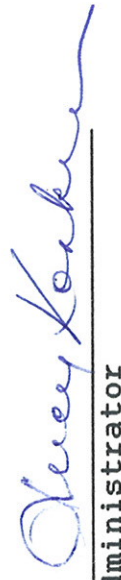
Elementary Separate School Rate	33.26 mills
Secondary Separate School Rate	25.92 mills
Total	59.18 mills

5. The tax levy for taxes, less interim billing, is to become due and payable in two equal instalments on June 22, 1990 and September 21, 1990.

6. Pursuant to Chapter 302, section 379(2) R.S.O. 1980 of the Municipal Act, the Council of the Township of Prince enacts that the Treasurer is hereby authorized to mail the notice of taxes or cause it to be mailed to the address of the residence or place of business of the person taxed.

PASSED in open Council this 12th day of June, 1990.


Reeve


Administrator