

THE CORPORATION OF THE TOWNSHIP OF PRINCE

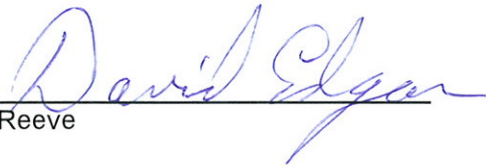
By-law 97-3

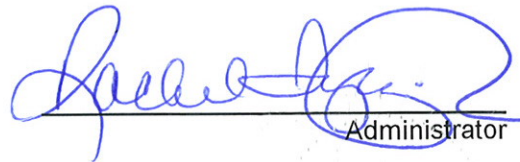
Being a by-law to authorize execution by the Reeve and Administrator of a Service Contract Amendment between the municipality and Pitney Bowes

THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF PRINCE HEREBY ENACTS AS FOLLOWS:

3. THAT the Reeve and Administrator be and they are hereby authorized to execute and affix the Corporate Seal to a Service Contract Amendment between the municipality and Pitney Bowes, which Agreement is attached hereto as Schedule "A".
4. SCHEDULE "A" hereto forms part of this by-law.

READ THREE TIMES AND PASSED in open Council this 25th day of February, 1997.


Reeve


Administrator

Pitney Bowes Leasing

A Division of Pitney Bowes of Canada Ltd
 Suite 200, Promontory 1, 2695 North Sheridan Way
 Mississauga, Ontario L5K 2N7

LEASE CONTRACT

Schedule "A" to
 LESSOR Bylaw 972

25/02/97

CUSTOMER NO. (PBL)	Address Code
LEASE NO.	PBL Rep. No.

INSTALLED AT

INVOICE TO (IF DIFFERENT)

Name CORPORATION OF THE	Name
Address TOWNSHIP OF PRINCE	Address
BR #16 SAULT.	
SAULT STE. MARIE DR.	
Postal Code R6A 1K4	Telephone No. (705) 779-2992
Telephone No. (include Area Code)	Postal Code
Telephone No. (include Area Code)	Postal Code
Name and Title of Lease Signor (Please Print) RACHEL YEZINSKI, CLERK	Fax No. (705) 779-2725
Bank Name	Lessee Owns Premises <input type="checkbox"/> Yes <input type="checkbox"/> No
Address	Name and Address of Landlord if equipment is to be placed in rented premises in the Province of Quebec.
	Customer Purchase Order No.

Qty.	Product Code	Description	Serial No. (Head Office Use Only)
1	C32D	COPIER SYSTEM.	
1	9301	ARDF FEEDER	
1	905D	DUPLEX STAND.	
1	9304	500 SHEET PAPER DRAWER.	

Presently leasing with PB Leasing <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Years in Business
Correspondence <input checked="" type="checkbox"/> English <input type="checkbox"/> French	
Sales Tax Exemption No. (Certificate Req'd)	
<input type="checkbox"/> First Payment Cheque Attached	
SUPPLIER Pitney Bowes of Canada Ltd.	
Branch No. 331	Sales Rep. No. 0868
Sales Rep. W. Thompson	

TERMS	Lease Type <input checked="" type="checkbox"/> Standard <input type="checkbox"/> Including Maintenance	Lease Start Date (Completed by H.O.) DD MM YY	Initial Term No. of Months 60	Payments will be made <input type="checkbox"/> Monthly <input checked="" type="checkbox"/> Quarterly <input type="checkbox"/> Annually <input type="checkbox"/> Variable	No. of Payments 20	* COMPLETE IF VARIABLE / STEP LEASE				
						Number of Payments	Rental Amount	Goods & Services Tax	Provincial Sales Tax	Total Rental Payments
						4 @	328.62	7%	8%	377.00
						16 @	657.24	7%	8%	755.00

LESSOR'S GOODS & SERVICES TAX NO. R122592173 QST # 1000087617

TERMS AND CONDITIONS OF LEASE: Additional Terms and Conditions on the reverse side hereof form part of this lease

INITIAL PAYMENT AN AMOUNT EQUAL TO THE FIRST TOTAL PAYMENT MUST ACCOMPANY THIS OFFER. UPON ACCEPTANCE OF THIS OFFER, THIS AMOUNT SHALL NOT BE REFUNDED BUT SHALL BE APPLIED TO THE FIRST TOTAL PAYMENT. A ONE TIME ADMINISTRATION FEE IS INCLUDED IN PAYMENTS.

For and in consideration of the covenants and agreements by the Lessee to pay the total rental payment herein provided for and to perform the terms, covenants and conditions on the Lessee's part herein contained, the Lessor hereby leases, and lets unto the Lessee, and the Lessee hereby leases and takes from the Lessor, each unit of equipment described above and hereinafter referred to as "said equipment", for the term set forth above (commencing on the date of the first delivery of any of the said equipment to the Lessee) and upon the subject to the covenants, conditions and provisions hereinafter set forth.

1. PAYMENT. For the use of said equipment, the Lessee shall pay to the Lessor at the Lessor's office, Suite 200, Promontory 1, 2695 North Sheridan Way, Mississauga, Ontario L5K 2N7, a total rental payment equal to the amount of each rental payment specified above multiplied by the number of rental payments specified above. The first rental payment hereunder shall become due and payable upon the execution of this Lease by the Lessee and subsequent rental payments shall become due and payable in every consecutive month or period, as the case may be, thereafter on the same date of each such month or period as the Lease Start Date indicated above. Rental payment hereunder is payable without abatement.

2. EQUIPMENT DESCRIPTION. The Lessee authorizes the Lessor to complete the description of said equipment above with the insertion of serial numbers and other details specifically identifying said equipment.

3. REPRESENTATIONS AND WARRANTIES. Each unit of said equipment leased hereunder is of a size, design and capacity personally chosen and selected by the Lessee and the

Lessee is satisfied that the same is suitable for its purposes and the Lessor has made no representation or warranty with respect to the suitability or durability of any such unit for the purpose or uses of the Lessee, or any other representation or warranty express or implied with respect thereto.

The Lessee acknowledges that said equipment hereby leased was personally chosen and selected by the Lessee for business purposes, and purchased at the Lessee's request from a supplier designated by the Lessee. Consequently, the Lessee takes full responsibility for the choosing and selection, and will look only to the supplier for warranty against latent defects or other matters. The Lessor hereby conveying expressly and without reserve to the Lessee all warranties, if any, resulting from the sale of said equipment entered into with the supplier. The Lessee renounces the right to any claim or defence against the Lessor relating to said equipment, in the event of an action brought by the Lessor for default under the provisions of this Lease, the Lessee waives all defence predicated on the failure of said equipment to perform the function for which it was designed or further acknowledges and agrees that such failures shall not be deemed to be in breach of this Lease.

4. GOVERNING LAW. This Lease shall be interpreted and enforced in accordance with the laws of the Province wherein said equipment is to be located according to the terms hereof. Lessor and Lessee hereby acknowledge that they have required this Lease and the

The Undersigned acknowledges to have read the entire lease and accepts the terms and conditions thereof.

Name of Lessee: **CORPORATION OF THE TOWNSHIP OF PRINCE**

The Undersigned affirms that he/she is duly authorized to execute this Lease Contract.
 By: **RACHEL YEZINSKI, CLERK**
 Authorized Signature

Executed: _____
 Pitney Bowes Leasing
 A Division of Pitney Bowes of Canada Ltd.
 By: _____
 Authorized Signature