THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 2002-11

Being a by-law to authorize execution by the Reeve and Administrator of an agreement between the municipality and Her Majesty the Queen in Right of Ontario as represented by the Minister of Tourism and Recreation/Minister of Culture under the Ontario SuperBuild Corporation's Sports, Culture and Tourism Partnerships (renovations to Community Centre)

THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF PRINCE HEREBY ENACTS AS FOLLOWS:

1. THAT the Reeve and Administrator be and they are hereby authorized to execute and affix the Corporate Seal to an Agreement between the municipality and Her Majesty the Queen in Right of Ontario as represented by the Minister of Tourism and Recreation/Minister of Culture under the Ontario SuperBuild Corporation's Sports, Culture and Tourism Partnerships (renovations to Community Centre), which Agreement is attached hereto as Schedule "A".

2. SCHEDULE "A"

Schedule "A" forms part of this by-law.

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READ THREE TIMES AND PASSED in open Council this 10th day of September 2002

Reeve

Administrator

Dehedule "A" to By-law 2001-11

[Final Version - June 21, 2002]

ONTARIO'S SPORTS, CULTURE AND TOURISM PARTNERSHIPS INITIATIVE

Round 1

FUNDING AGREEMENT FOR INFRASTRUCTURE PROJECTS

Ministry of Tourism and Recreation/Ministry of Culture File Number: 20011SJE0018

THIS AGREEMENT made in triplicate as of the 14th day of August, 2002.

BETWEEN:

HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO

as represented by the Minister of Tourism and Recreation/Minister of Culture

referred to herein as the "Ministry"

AND:

CORPORATION OF THE TOWNSHIP OF PRINCE

referred to herein as the "Recipient"

WHEREAS the Government of Ontario through its Ontario SuperBuild Corporation ("SuperBuild") is investing in Ontario's infrastructure;

AND WHEREAS the purpose of SuperBuild's new Sports, Culture and Tourism Partnerships initiative (the "SCTP Initiative") is to build, renew, enhance, improve and expand municipally-owned or endorsed local sport, recreation, culture and tourism facilities across the Province of Ontario and major cultural and tourist attractions owned by provincial agencies and not-for-profit organizations;

AND WHEREAS SuperBuild's objectives for the SCTP Initiative include encouraging local and regional economic development, improving the condition and quality of local sport, recreation, cultural and tourism facilities, improving the quality and market position of Ontario's major cultural and tourist attractions, finding new and better ways to finance and deliver infrastructure, including greater use of public-private initiatives and improving infrastructure planning and management;

AND WHEREAS the purpose of the Canada-Ontario Infrastructure Program is to improve urban and rural municipal infrastructure in Canada and Ontario through investments that enhance the quality of Canada's environment, support long-term economic growth, improve community infrastructure and build 21st century infrastructure through best technologies, new approaches and best practices;

AND WHEREAS the SCTP Initiative is being administered by the Ministry;

AND WHEREAS the Recipient has made an application for financial assistance for the Project hereinafter defined which has been accepted for financial assistance by the Ministry;

AND WHEREAS this Agreement defines the terms and conditions of a financial contribution to assist with the Project.

NOW THEREFORE in consideration of the mutual covenants and agreements herein contained and other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged), the parties covenant and agree as follows:

This Agreement, including:

Schedule "A" - General Terms and Conditions Schedule "B" - Description of the Project

Schedule "C" - Budget

Schedule "D"- Project Schedule
Schedule "E" - Financial Assistance
Schedule "F"- Other Funding

Schedule "G"- Federal Requirements
Schedule "H"- Additional Provisions
Schedule "I"- Form of Certificate of Title
Schedule "J"- Form of Legal Opinion

Schedule "K"- Communications Requirements

constitutes the entire agreement between the parties with respect to the subject matter contained in this Agreement and supersedes all prior oral or written representations and agreements.

IN WITNESS WHEREOF, the Ministry and the Recipient have respectively executed and delivered this Agreement as of the date set out above.

HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO as represented by the Minister of Tourism and Recreation/Minister of Culture

by:

Name: Michael Langford Title: Director, Acting

Authorized Signing Officer

CORPORATION OF THE TOWNSHIP OF PRINCE

by:

Name: Lou Madonna

Title: Reeve

Name: Rachel Tyczinski A.M.C.T.

Title: Administrator

I/we have authority to bind the Recipient