

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 2004-13

Being a by-law to authorize execution by the Administrator of an agreement between the municipality and William Squibb & Associates

THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF PRINCE
HEREBY ENACTS AS FOLLOWS:

1. THAT the Administrator is and she is hereby authorized to execute and affix the Corporate Seal to an Agreement between the municipality and William Squibb & Associates, which Agreement is attached hereto as Schedule "A".
2. SCHEDULE "A"

Schedule "A" forms part of this by-law.

READ THREE TIMES AND PASSED in open Council this 8th day of June 2004.



Reeve



Administrator

Schedule "A" to By-law 2004-13

AGREEMENT

between

William Squibb & Associates

(hereafter referred to as "Consultant")

and Township Of Prince

(hereafter referred to as "Client")

William Squibb & Associates Ltd. agrees to review the books and records of the "Client" to ascertain if any legal recoveries of:

- (1) Goods and Services Tax;
- (2) Other Commodity Tax related issues;

can be obtained, to present all documents necessary to obtain such recoveries and to represent the "Client" with the appropriate authorities in the areas listed above concerning such claims.

If no recoveries can legally be made, there will be no charge to the "Client" for time and expenses incurred by the "Consultant".

When any tax related recoveries or adjustments benefiting the "Client" have been obtained, as a result of actions initiated by the "Consultant" and agreed to by the "Client", **the "Client" agrees to pay the "Consultant" a fee of 40% of all monies recovered/received**, including interest received plus applicable taxes, respecting:

- (1) Goods and Services Tax;
- (2) Other Commodity Tax related issues;

The above fee is due and payable upon presentation of cheques or other tax related recoveries or adjustments benefiting the "Client" resultant from the "Consultant's" action(s).

This agreement pertains to historic records only.

In the event of a re-assessment by a taxing authority of savings obtained by the "Consultant", the "Consultant" agrees, after due investigation, to return the fee pertaining to said re-assessment to the "Client".

The terms of this contract, including knowledge of issues resulting in refunds as a consequence of services provided by the "Consultant", **shall be kept in confidence between both signing parties.** Any information obtained by the "Consultant" regarding customers of the "Client" shall be kept strictly confidential between both parties.

_____ for Township Of Prince

_____ for William Squibb & Associates

_____ Title

_____ Title

_____ Date

_____ Date

WSA#02445