

THE CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW 2006-1

A by-law to authorize the Transfer of Federal Gas Tax Revenues under the New Deal for Cities and communities between the Association of Municipalities of Ontario and the Township of Prince as in Schedule A.

The Reeve and Clerk are hereby authorized to execute this Municipal Funding Agreement for the Transfer of Federal Gas Tax Revenues under the new Deal for cities and Communities between the Association of Municipalities of Ontario and the Township of Prince as in Schedule A attached hereto.

READ THREE TIMES and PASSED in open Council this 10th day of January, 2006.


Reeve


Administrator

**SCHEDULE A
SCHEDULE OF FUND PAYMENTS**

RECIPIENT'S NAME: Township of Prince

The following represents the minimum *Funds* and schedule of payments over the life of this *Agreement*.

Year	Schedule of Fund Payments	
	July 15th	November 15th
2005		\$19,694.36
2006	\$9,847.18	\$9,847.18
2007	\$13,128.11	\$13,128.10
2008	\$16,409.03	\$16,409.04
2009	\$32,818.07	\$32,818.06