CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 2007-8

Being a by-law for establishing tax rations

WHEREAS pursuant to Section 308 of the *Municipal Act 2001*, the council of a municipality shall pass a by-law establishing the tax ratios for that year for the municipality.

1. The tax ratios for the municipality are as follows:

Residential	1.0
Commercial	1.0787
Industrial	1.1107
Farmlands	.25
Managed Forests	.25

This by-law comes into the effect upon the date of the passage.

READ THREE TIMES AND PASSED in open Council this 8th day of May, 2007.

Page Census

CAO/Administrator