

CORPORATION OF THE TOWNSHIP OF PRINCE

BY-LAW NO. 2009-10

Being a by-law to authorize execution by the Reeve and Administrator of an amending agreement between the Ministry of Agriculture, Food and Rural Affairs and the Corporation of the Township of Prince regarding COMRIF Asset Management Program.

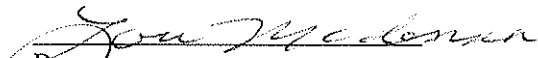
THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF PRINCE HEREBY ENACTS AS FOLLOWS:

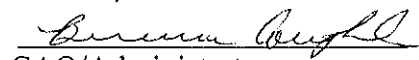
1. THAT the Reeve and Administrator are hereby authorized to execute and affix the Corporate Seal to an Amending Agreement between the Ministry of Agriculture, Food and Rural Affairs and the Corporation of the Township of Prince, which Agreement is attached hereto as Schedule "A".

2. SCHEDULE "A"

Schedule "A" forms part of this by-law.

READ THREE TIMES AND PASSED in open Council this 14th day of April, 2009.


Reeve


CAO/Administrator

AMENDING AGREEMENT

THIS AMENDING AGREEMENT ("Amending Agreement") made in triplicate as of the 8th
day of April, 2009.

BETWEEN:

HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO, as represented
by the Minister of Agriculture, Food and Rural Affairs

AND:

THE CORPORATION OF THE TOWNSHIP OF PRINCE

WHEREAS AN AGREEMENT to improve and renew public infrastructure, dated July 10, 2007, was executed by Her Majesty the Queen in Right of Ontario, as represented by the Minister of Agriculture, Food and Rural Affairs and the Corporation of the Township of Prince (the "Agreement");

AND WHEREAS the parties wish to amend certain provisions of the Agreement as hereinafter set forth;

AND WHEREAS the Agreement contemplates amendments;

NOW THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree to amend the Agreement as follows:

1. Schedule "A" - General Terms and Conditions, Section 1 Definitions and Interpretation:
 - a) "**End of Financial Assistance Date**" shall be amended by striking out "March 31, 2010" and substituting "March 31, 2011" therein;
 - b) "**Expiration Date**" shall be amended by striking out "March 31, 2010" and substituting "March 31, 2011" therein; and
 - c) "**Final Claim Report Date**" should be amended by striking out "September 30, 2009" and substituting "December 31, 2010" therein.
2. Schedule "C" - Eligible Costs:
 - a) Subsection C.1.2a) shall be amended by striking out "March 31, 2009" and substituting "October 31, 2010" therein.
3. Project Schedule/Budget of Schedule "B" (AMP Project Overview) is set aside and the Project Schedule/Budget, as attached to this Amending Agreement, is substituted thereto.

PROJECT SCHEDULE/BUDGET

CASH FLOW BASED ON ESTIMATED COSTS

TOTAL IN TABLE MUST EQUAL THE TOTAL AMP CONTRIBUTION FROM ALL
THREE LEVELS OF GOVERNMENT

Fiscal Year (April 1 - March 31)	Proposed Cash Flow
2006/07 (Dec 6th onward)	
2007/08	
2008/09	\$7,796.25
2009/10	\$3,258.75
2010 (until October 31)	
Total Eligible Costs	\$11,055.00