## Corporation of the Township of Prince By-Law 2011-18 Being by by-law for establishing tax ratios

**WHEREAS** pursuant to Section 308 of the Municipal Act 2001, the council of a municipality shall pass a by-law establishing the tax ratios for that year for the municipality.

1. The tax ratios for the municipality are as follows:

Residential	1.0
Commercial	1.255224
Industrial	1.400086
Farmlands	0.25
Managed Forests	0.25

This by-law comes into effect upon the date of the passage.

Read three times and passed in open Council this 19<sup>th</sup> day of July, 2011

Reeve, K. Lamming

CAO/Administrator, P. Greco